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Answer: The optimal solution is obtained by maximizing the payoff function $() = -4 - 2$. The first-order maximization condition is $-8 = 0$ implying that $= 8$ is the optimal solution. For $= 1$ the solution is $= 1 - 8$ and for $= 4$ it is $= 1 - 2$. \yen (c) Show that in general, smaller people should drink less than larger people.

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