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Question 3. Explain what break-even analysis as used in Quantitative Techniques is (3 marks) Answer. BE Analysis enables us to analyze the relationship between cost, volume and profits. It provides us with a model for determining the level of output (volume) at which profit will be Zero (i.e. when $TR = TC$).

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2. Quantitative techniques are based on number of assumptions. Therefore, due care must be ensured while using quantitative techniques, otherwise it will lead to wrong conclusions. 3. Quantitative techniques are very expensive. 4. Quantitative techniques do not take into consideration intangible facts like skill, attitude etc. 5.

QUANTITATIVE TECHNIQUES FOR BUSINESS

Quantitative questions will result in data that is easy to convert into objective, numbers-based analysis. Quantitative data is easier to measure using statistical analysis, because you can (usually) assign numeric values and directly compare different answers to the same questions. Examples of quantitative questions include:

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Quantitative Methods - Edinburgh Business School

Quantitative Comparison Questions Questions of this type ask the test taker to compare two quantities — Quantity A and Quantity B — and then determine which of four statements describes the comparison.

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