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remains constant, in total, regardless of changes in the level of activity within the relevant range. If a fixed cost is expressed on a per unit basis, it varies inversely with the level of activity.

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Accounting - New York University Stern School of Business

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Accounting - Office of Academic Affairs

ORANGE COAST COLLEGE MANAGERIAL ACCOUNTING 102 - SPRING 2013 EXAM #1 - CHAPTERS 12 AND 13 NAME _____ 1. Cash flow from investing activities is considered the most important category on the statement of cash flows because it is considered the best measure of expected income. A) True B) False 2. A loss on sale of equipment is added to net income in determining cash provided by operations under ...

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