

## Macroeconomics Unit 6 Lesson 3 Activity 53 Answer Key

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### Macroeconomics Unit 6 Lesson 3

6 Macroeconomics LESSON 3 UNIT Introduction and Description International trade and the methods of limiting trade are extremely important to understanding much of the current discussions about the World Trade Organization (WTO) and the North American Free Trade Agreement (NAFTA). This lesson explains and uses for analysis the concepts of bal-

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3 Macroeconomics LESSON 6 UNIT level, P 2. This is the process of adjustment over the long run. 5. Go back to some of the supply shocks discussed in Activity 27 and have the students work through the changes that would occur in the long run. Note that over time the economy will

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UNIT 3 Macroeconomics LESSON 6 ACTIVITY 27 Answer Key Manipulating the AD and AS Model: Exogenous Demand and Supply Shocks Part A Exogenous Demand Shocks An exogenous demand shock is a change in an exogenous variable — a variable determined outside the model — that affects aggregate demand.

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3 Macroeconomics LESSON 6 ACTIVITY 27 Answer Key UNIT Manipulating the AD and AS Model: Exogenous Demand and Supply Shocks Part A Exogenous Demand Shocks An exogenous demand shock is a change in an exogenous variable — a variable determined outside the model — that affects aggregate demand. Read the description of each exogenous demand...

### Unit 3 Macroeconomics Activity 3 6 Answer Key

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Input Method. Acres Required to Produce One Bushel Apples (A) Pears (B) Tony 5 2 Chris 6 3. For the input method, the opportunity cost of producing one apple in terms of pears requires that we initially convert the input (acres) into output. For Tony, 5 acres = 1 apple; therefore, 1 acre =  $\frac{1}{5}$  apple.

## UNIT 6 Macroeconomics LESSON 1

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3.ABMW that costs 85,000 euros in Germany 4.Apound of Swedish meatballs that costs 30 krona 5.Apair of pants that costs 72 pounds in London 6.Aleather jacket that costs 1,800 Canadian dollars Macroeconomics LESSON 3 ACTIVITY 53 UNIT

## UNIT 6 Macroeconomics LESSON 3 ACTIVITY 53

3 Macroeconomics LESSON 8 UNIT Introduction and Description Fiscal p olicy is one of the two demand management policies available to policy makers. Government ex-penditures and the le vel and t ype of taxes are discr e-tionary fiscal p olicy tools.This lesson explores the effects of these tools on the economy,the existence

## UNIT 3 Macroeconomics LESSON 8 - Rush

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## Unit 6 Macroeconomics Activity 6 1 Answer Key

Macroeconomics LESSON 3 ACTIVITY 6 UNIT Figure 6.1 Supply of Foreign and Domestic Cars QUANTITY PRICE ABC Figure 6.2 From Master Curriculum Guide in Economics: Teaching Strategies for High School Economics Courses (New York: National Council on Economic Education, 1985), p. 69.

## UNIT 1 Macroeconomics LESSON 3 ACTIVITY 6

The Lesson Planner Lesson 1 develops a simple Keynesian model of the economy. It uses Activities 19, 20 and 21 and Visuals 3.1 through 3.4. Lesson 2 looks at investment: the expenditures of the business sector. It uses Activity 22 and Visuals 3.4 through 3.6. Lesson 3 develops aggregate demand. It uses Activity 23 and Visuals 3.7 and 3.8.

## UNIT 3 Macroeconomics OVERVIEW - learnwithfrank.com

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## **Unit 5- Macroeconomics**

Macroeconomics LESSON 3 ACTIVITY 23 UNIT Activity written by John Morton, National Council on Economic Education, New York, N.Y. PRICE LEVEL REAL GDP AD Figure 23.1 Aggregate Demand Curve. ... Macroeconomics LESSON 3 ACTIVITY 23 (continued) UNIT PRICE LEVEL REAL GDP A B C Figure 23.2

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