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Horngren's Accounting 10/e Solutions Manual 2-8 E2-13 (a) Assets = Liabilities + (b) Equity Assets = (c) Liabilities + Owner's Capital - (d) Owner's Withdrawals + Revenues - Expenses (e) Incr. Decr. Decr. (f) Incr. (g) Decr. (h) Incr. (i) Incr. (j) Decr. (k) Decr. (l) Incr. Incr. (m) Decr.

Chapter 2 Recording Business Transactions - Solutions Manual

Horngren's Accounting 10/e Solutions Manual 10-34 P10-32A Date Accounts and Explanation Debit Credit Jan. 1 Office Equipment 119,000 Cash 80,000 Note Payable 39,000 To record purchase of office equipment. Apr. 1 Land 202,50 0 Communication Equipment 67,500 Cash 270,000 To record purchase of land and comm. equipment.

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