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CHAP 12 PRACTICE

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EXAM REVIEW Unit

Four-Define the

Following: Interest-the

fee someone pays to

be able to borrow

money.You can pay

interest or make

interest. Principal-

amount of money

originally borrowed in a

loan Budget-Plan of

how you will spend the

money that you make

or receive. Federal

Reserve-The nation's

central banking

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organization that has a Board of

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