

Estimating Hong Kong Re Export Markups And Reconciling

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Estimating Hong Kong Re Export

trade.4 Feenstra et al. (1999) developed a methodology to estimate Hong Kong's re-export markup and found that the U.S. official statistics count the total value of re-exports from Hong Kong originated in China as China's exports thereby ignoring the value-added in Hong Kong. This tends to overestimate U.S. trade deficit with China.

Estimating Hong Kong Re-export Markups and Reconciling ...

From table 11B.11, the estimated Hong Kong's overall re-export markup is 37.08%. The average markup for Chinese goods is 44.31%, the highest among the top ten source countries with the highest re-export volumes. Both figures are above the range of previously reported markups 15% -33.3% .

11B Estimating Hong Kong's re-export markups

When the new rule goes into effect on April 19, 2017, companies exporting/re-exporting items to Hong Kong must obtain a copy of a valid import license from Hong Kong Trade and Industry (HD TID) prior to the export/re-export, if the item is controlled for one of the following reasons:

New Rules for Exporting and Re-Exporting to and from Hong Kong

Except, of course, those goods weren't really exported by Hong Kong at all. In fact 97 per cent of them were re-exports. These are goods that the city imports, mostly from the mainland.

Re-exports disguise Hong Kong's gloomy outlook | South ...

In contrast, sales went up to Taiwan (31.2 percent) and the Philippines (18.1 percent). Apart from destinations in Asia, export decreased to the UK (-13.3 percent) and the US (-8.8 percent), while rose to Germany (+4.7 percent). Exports in Hong Kong averaged 86535.78 HKD Million from 1952 until 2019,...

Hong Kong Exports | 1952-2020 Data | 2021-2022 Forecast ...

Other Requirements. Products may be subjected to laboratory examination, as the Hong Kong officials reserve the right to sample for microbiological examination and refuse entry to unsatisfactory product. Ship Stores: All meat and poultry products exported to ship stores must comply with the export requirements for Hong Kong.

Export Requirements for Hong Kong - Food Safety and ...

Hong Kong was ranked the freest economy in the world for the 25th consecutive year in the US Heritage Foundation's 2019 Index of Economic Freedom. Hong Kong does not subsidise its exports. There is no tariff on goods entering Hong Kong. Excise duties are charged on four groups of commodities only (Note 3).

Trade and Industry Department: Publications

Hong Kong importers may require evidence of compliance with U.S. export control laws in order to obtain the necessary Hong Kong import or export licenses. When accepting orders from Hong Kong customers, it is a good idea to make sure your client knows the U.S. Export Control Classification Number of all control list items in the order, so that they can apply for necessary Hong Kong licenses.

export.gov

Hong Kong handles a large amount of offshore trade, estimated by the Hong Kong government at a value of US\$544 billion (HK\$4,244 billion) in 2016, down 2.1% over 2015. In comparison, re-exports amounted to US\$455 billion (HK\$3,545 billion) in 2016, down 0.4% over 2015. As at December 2017,...

Import and Export Trade Industry in Hong Kong | HKTDC

Hong Kong: From an Industrialized City to a Center of Manufacturing-Related Services1 Zhigang Tao2 YC Richard Wong3 March 2002 Abstract Significant transformation of economic activities has taken place in Hong Kong in the past two decades. Hong Kong's manufacturing industry has declined substantially

Hong Kong: From an Industrialized City

Hong Kong's reported re-export data are used to make adjustments to Hong Kong's bilateral merchandise and services trade. This was done for the GTAP 6 Data Base as well as previous versions of the data base.

Re-exports trade for Hong Kong and the Netherlands

This publication is published monthly in two separate volumes, namely 'Imports', and 'Domestic Exports and Re-exports'. It contains a detailed breakdown of monthly and year-to-date figures by commodity item and of each commodity item by country/territory. ... Hong Kong Merchandise Trade Index Numbers (monthly) and Hong Kong Merchandise Trade ...

Hong Kong Merchandise Trade Statistics - Domestic Exports ...

Estimating , the elasticity of foreign demand for Hong Kong exports with respect to the real exchange rate, is beyond the scope of the paper and we adopt the estimate of Abbott and De Vita [1 ...

Long-Run Price and Income Elasticities of Demand for Hong ...

Estimates are used for generating trade flows and markups for Hong Kong's re-exports used in the forthcoming version 7 GTAP database. The model's flexibility has potential for expanded use in other regions where re-exports and associated markup cause discrepant trade flows.

CiteSeerX — Preliminary draft, do not quote Estimating ...

New Documentary Requirements Issued for Hong Kong Exports and Reexports March 22, 2017 Effective April 19, 2017, US exporters intending to export certain controlled items to Hong Kong will need to obtain, prior to shipment, either a copy of a Hong Kong import license or a statement issued by the Hong Kong government that an import license is ...

New Documentary Requirements Issued for Hong Kong Exports ...

Imports of goods refer to goods which have been produced or manufactured in places outside the jurisdiction of Hong Kong and brought into Hong Kong for domestic use or for subsequent re-export as well as products of Hong Kong which are re-imported. Imports are valued on a c.i.f. (cost, insurance and freight) basis.

External Trade - Concepts and Methods | Census and ...

We construct two measures of entrepôt activity in Hong Kong: (1) the fraction of total Chinese exports that are re-exported by Hong Kong, to which we refer as the re-export share; and (2) the log difference in average price (unit-value) of Chinese re-exports between when they enter and when they leave Hong Kong, to which we refer as the re-export markup. Both series are calculated by year, four-digit SITC product, and destination market, over 1988-1998.

Intermediaries in Entrepôt Trade: Hong Kong Re-Exports of ...

Hong Kong, which is an export-oriented port, will be "hit harder and more imminently" in a fresh and escalated China-US trade row, the secretary for commerce and economic development has warned.

Next lot of tariffs in China-US trade row will hit Hong ...

* Hong Kong trade group reduces forecast for goods exports to a growth rate of 3% * About 5% of Hong Kong's re-exports will be affected by new China and U.S. tariffs, group estimates The escalating trade conflict between Washington and Beijing is weighing on...

Hong Kong Slashes Export Growth Forecast Amid China-U.S ...

USA Customs Import and Export Duty Calculator. Goodada's USA customs import and export duty calculator will help you identify the export tariff rates you will pay for the USA. By providing our team of brokers with several pieces of key information, we can determine the rates due and assist you in clearing the products.

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