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In 1874 and 1877 Walras published *Éléments d'économie politique pure* (1899, 4th ed.; 1926, éd. définitive), in English, *Elements of Pure Economics* (1954), trans. William Jaffé. That work that led him to be considered the father of the general equilibrium theory. The problem that Walras set out to solve was one presented by A. A. Cournot, that even though it could be demonstrated that ...

### Léon Walras - Wikipedia

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**Neoclassical economics - Wikipedia**

"Neo-Walrasian" economics refers to the strain of general equilibrium theory (often referred to by its acronyms, G.E. or G.E.T.) that emerged in the post-war period. Its roots stretch back to the Lausanne School of Léon Walras and Vilfredo Pareto around the turn of the century. After a period of stagnation, it re-emerged in two

**THE NEO-WALRASIAN SCHOOL**

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