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1 Exam Prep Builders Guide to Accounting Questions

Financial accounting is charged with the primary responsibility of external reporting. The users of information generated by financial accounting, like bankers, financial institutions, regulatory authorities, government, investors, etc. want the accounting information to be consistent so as to facilitate comparison.

INTRODUCTION TO ACCOUNTING

4. Construction: The development team builds the core functionalities of the system. 5. Transition: The development team finalizes the system and puts it in change. It also trains the users of the system and the management. 6. Production: In this stage the organization continuously monitors, maintain and evaluate the system. 7.

Answers to Chapters 1,2,3,4,5,6,7,8,9 - End of Chapter ...

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